

§ 1350. License requirement for sponsor of prescription drug plan

(a) Consistent with federal law, a sponsor of a prescription drug plan authorized by the federal Medicare Prescription Drug, Improvement, and Modernization Act of 2003 (P.L. 108-173) shall hold a valid license as a health care service plan issued by the department or as a life and disability insurer by the Department of Insurance.

(b) An entity that is licensed as a health care service plan and that operates a prescription drug plan shall be subject to the provisions of this chapter, unless preempted by federal law.

HISTORY:

Added Stats 2005 ch 230 § 1 (AB 1359), effective September 6, 2005.

§ 1350.1. [Section repealed 1985.]

HISTORY:

Added Stats 1977 ch 818 § 4, effective September 16, 1977. Repealed Stats 1984 ch 844 §

3. The repealed section related to application of chapter to transitionally licensed plans.